

Anti-Money Laundering Compliance

"thoroughly deserving of its stellar reputation ... particularly noted for its advice in relation to money laundering" (Chambers UK)

Since the Proceeds of Crime Act and the 2003 Money Laundering Regulations, the burden of anti-money laundering compliance has continued to increase and the regulated sector now includes many businesses and professions beyond just financial services. In addition, the subsequent emphasis in the 2007 Money Laundering Regulations on the application of a risk-based approach places greater responsibility on organisations and individuals, and MLROs in particular. The onerous regulations are all backed by criminal sanctions and the threat of imprisonment for non-compliance, negligent as well as deliberate.

BCL provides expert advice and, where necessary, representation to governments, organisations, financial institutions, law firms, accountancy practices and individuals in relation to anti-money laundering compliance. In particular, we provide advice in relation to compliance issues such as customer due diligence, anti-money laundering training and the making of Suspicious Activity Reports to the Serious Organised Crime Agency, including advice on the potential conflict with common law legal professional privilege and client confidentiality. Of course, we also provide expert advice to clients investigated for criminal breaches of the regulatory regime.

Our lawyers have been involved in the two leading cases on money laundering and the Proceeds of Crime Act 2002 (P v P; Bowman v Fels) and include the immediate past Chair of the Law Society's Money Laundering Task Force who contributed to the Law Society's guidance on money laundering and has provided expert witness assistance to an overseas common law government in relation to the scope and impact of UK anti-money laundering legislation.

" 'extremely capable' team is noted for its 'clear strength in regulatory investigations' "

(The Legal 500)

"one of the largest high-end players in a number of areas ... a team to aspire to"

(Chambers UK)

BCL Solicitors LLP
Solicitors

51 Lincoln's Inn Fields
London WC2A 3LZ

DX 37981 Kingsway
Tel +44 (0)20 7430 2277
Fax +44 (0)20 7430 1101

